

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

6/21/22

Secretary of the Board - Original Signature Required

Date

6/21/2022

Chief School Administrator - Original Signature Required

Date

6/21/2022

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Iroquois SD	COUNTY : Erie	AUN : 105256553
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022) ?

Yes No

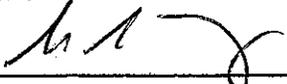
If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$25205760
Ending Unassigned Fund Balance	\$1874590
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.43%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/21/2022
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Iroquois SD	County : Erie	AUN Number : 105256653
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/17/22
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$37,479.31 C x 2%: \$15,710.68</p>	<p>Approximately 133 properties have an Assessed Value that is lower than the Homestead Exclusion amount, thus an additional \$34,791.89 is re-allocated to the remaining properties.</p>
5260	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2200, Object 100: \$138,220.00 Function 2200, Object 200: \$148,546.00</p>	<p>Tuition reimbursements benefits for the entire district are included in account 2271-240, totaling \$60,000.</p>
8060	<p>Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.</p>	<p>These funds have been set aside to provide additional monies necessary for operations due to unexpected or unforeseen circumstances.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>These funds have been set aside to provide additional monies necessary for operations due to unexpected or unforeseen circumstances.</p>
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>These funds are committed to future increases to expenditures for PSERS contributions, health insurance costs, SWAP costs, and educational equipment purchases.</p>
8160	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>These funds are assigned for future HS capital improvements.</p>

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	1,398,188
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,638,488
0840 Assigned Fund Balance	486,454
0850 Unassigned Fund Balance	2,925,330
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$9,050,272</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	7,634,350
7000 Revenue from State Sources	14,615,134
8000 Revenue from Federal Sources	1,744,082
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$23,993,566</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$33,043,838</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	5,763,550
6113 Public Utility Realty Taxes	6,000
6120 Current Per Capita Taxes, Section 679	12,000
6140 Current Act 511 Taxes - Flat Rate Assessments	49,000
6150 Current Act 511 Taxes - Proportional Assessments	695,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	360,000
6500 Earnings on Investments	100,000
6700 Revenues from LEA Activities	20,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	412,000
6940 Tuition from Patrons	181,800
6960 Services Provided Other Local Governmental Units / LEAs	5,000
6980 Revenue from Community Services Activities	10,000
6990 Refunds and Other Miscellaneous Revenue	20,000
REVENUE FROM LOCAL SOURCES	\$7,634,350
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	9,252,758
7112 Basic Education Funding-Social Security	510,000
7271 Special Education funds for School-Aged Pupils	982,998
7311 Pupil Transportation Subsidy	300,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	517,824
7330 Health Services (Medical, Dental, Nurse, Act 25)	22,000
7340 State Property Tax Reduction Allocation	785,488
7505 Ready to Learn Block Grant	244,066
7820 State Share of Retirement Contributions	2,000,000
REVENUE FROM STATE SOURCES	\$14,615,134
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	378,203
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	50,693
8517 NCLB, Title IV - 21st Century Schools	24,434
8690 Other Restricted Federal Grants-in-Aid Through the Commonwealth of PA	125,000
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	53,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,052,752

Amount

REVENUE FROM FEDERAL SOURCES

8810 School-Based Access Medicaid Reimbursement Program (SBAP)	60,000
Reimbursements (Access)	

REVENUE FROM FEDERAL SOURCES	\$1,744,082
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	23,993,566
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Act 1 Index (current): 5.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$5,763,550

Amount of Tax Relief for Homestead Exclusions \$785,534

Total Approx. Tax Revenue: \$6,549,084

Approx. Tax Levy for Tax Rate Calculation: \$7,004,368

Erie

Total

2021-22 Data		
a. Assessed Value	\$285,222,028	\$285,222,028
b. Real Estate Mills	23.9326	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$274,161,776	\$274,161,776
d. Assessed Value	\$285,222,028	\$285,222,028
e. Assessed Value of New Constr/ Renov	\$0	\$0
2021-22 Calculations		
f. 2021-22 Tax Levy	\$6,826,105	\$6,826,105
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$6,826,105	\$6,826,105
(f Total * g)		
i. Base Mills Subject to Index	23.9326	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	92.67895%	92.67895%
k. Tax Levy Needed	\$7,004,368	\$7,004,368
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	24.5576	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$7,004,368	\$7,004,368
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$6,218,834
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$5,763,550
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$5,763,550	
Amount of Tax Relief for Homestead Exclusions	<u>\$785,534</u>	
Total Approx. Tax Revenue:	\$6,549,084	
Approx. Tax Levy for Tax Rate Calculation:	\$7,004,368	
	Erie	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	25.2010	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$7,187,880	\$7,187,880
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$17,893.00	
Number of Homestead/Farmstead Properties	1873	1873
Median Assessed Value of Homestead Properties		\$83,500

Act 1 Index (current): 5.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$5,763,550
Amount of Tax Relief for Homestead Exclusions	<u>\$785,534</u>
Total Approx. Tax Revenue:	\$6,549,084
Approx. Tax Levy for Tax Rate Calculation:	\$7,004,368
	Erie Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$785,488	Lowering RE Tax Rate	\$0	\$785,488
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$46			\$46
Amount of Tax Relief from State/Local Sources				\$785,534

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Erie	285,222,028	24.5576	7,004,368			92.67895%	
Totals:	285,222,028		7,004,368	- 785,534 =	6,218,834 X	92.67895% =	5,763,550

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		12,000
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$10.00	\$0.00	29,000
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	20,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes-- Flat Rate Assessments 49,000 49,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	625,000	625,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	70,000	70,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes-- Proportional Assessments 695,000 695,000

Total Act 511, Current Taxes 744,000

Act 511 Tax Limit -->	274,161,776 X	12	3,289,941
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Erie	23.9326	24.5576	2.62%	Yes	5.3%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.3%				
6141	Current Act 511 Per Capita Taxes	\$10.00	\$10.00	0.00%	Yes	5.3%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes-- Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.3%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.3%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	5.3%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	9,349,627
1200 Special Programs - Elementary / Secondary	4,032,558
1300 Vocational Education	631,098
1400 Other Instructional Programs - Elementary / Secondary	660,395
1800 Pre-Kindergarten	139,647
Total Instruction	\$14,813,325
2000 Support Services	
2100 Support Services - Students	549,490
2200 Support Services - Instructional Staff	560,446
2300 Support Services - Administration	1,691,138
2400 Support Services - Pupil Health	206,777
2500 Support Services - Business	468,957
2600 Operation and Maintenance of Plant Services	2,419,352
2700 Student Transportation Services	903,275
2800 Support Services - Central	582,217
2900 Other Support Services	18,000
Total Support Services	\$7,399,652
3000 Operation of Non-Instructional Services	
3200 Student Activities	625,377
3300 Community Services	23,143
Total Operation of Non-Instructional Services	\$648,520
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,969,263
5200 Interfund Transfers - Out	325,000
5900 Budgetary Reserve	50,000
Total Other Expenditures and Financing Uses	\$2,344,263
Total Estimated Expenditures and Other Financing Uses	\$25,205,760

2022-2023 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,840,270
200 Personnel Services - Employee Benefits	3,580,003
300 Purchased Professional and Technical Services	152,900
400 Purchased Property Services	7,750
500 Other Purchased Services	627,785
600 Supplies	122,283
700 Property	2,911
800 Other Objects	15,725
Total Regular Programs - Elementary / Secondary	\$9,349,627
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,294,523
200 Personnel Services - Employee Benefits	1,129,785
300 Purchased Professional and Technical Services	1,162,500
500 Other Purchased Services	421,592
600 Supplies	18,899
800 Other Objects	5,259
Total Special Programs - Elementary / Secondary	\$4,032,558
1300 <u>Vocational Education</u>	
400 Purchased Property Services	298,604
500 Other Purchased Services	332,494
Total Vocational Education	\$631,098
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	151,713
200 Personnel Services - Employee Benefits	120,283
300 Purchased Professional and Technical Services	290,018
500 Other Purchased Services	5,000
600 Supplies	93,381
Total Other Instructional Programs - Elementary / Secondary	\$660,395
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	71,095
200 Personnel Services - Employee Benefits	67,377
600 Supplies	1,175
Total Pre-Kindergarten	\$139,647
Total Instruction	\$14,813,325
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	288,928
200 Personnel Services - Employee Benefits	227,697
300 Purchased Professional and Technical Services	9,000
600 Supplies	23,365
800 Other Objects	500

2022-2023 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$549,490
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	138,220
200 Personnel Services - Employee Benefits	148,546
300 Purchased Professional and Technical Services	4,141
600 Supplies	264,744
800 Other Objects	4,795
Total Support Services - Instructional Staff	\$560,446
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	870,022
200 Personnel Services - Employee Benefits	561,228
300 Purchased Professional and Technical Services	129,850
400 Purchased Property Services	1,000
500 Other Purchased Services	51,800
600 Supplies	67,548
800 Other Objects	9,690
Total Support Services - Administration	\$1,691,138
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	102,510
200 Personnel Services - Employee Benefits	82,213
300 Purchased Professional and Technical Services	11,600
400 Purchased Property Services	138
500 Other Purchased Services	800
600 Supplies	9,516
Total Support Services - Pupil Health	\$206,777
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	260,927
200 Personnel Services - Employee Benefits	178,030
300 Purchased Professional and Technical Services	14,000
500 Other Purchased Services	5,000
600 Supplies	6,000
800 Other Objects	5,000
Total Support Services - Business	\$468,957
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	692,068
200 Personnel Services - Employee Benefits	496,784
300 Purchased Professional and Technical Services	145,000
400 Purchased Property Services	122,000
500 Other Purchased Services	117,000
600 Supplies	441,000
700 Property	404,000
800 Other Objects	1,500
Total Operation and Maintenance of Plant Services	\$2,419,352
2700 <u>Student Transportation Services</u>	

2022-2023 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	8,000
200 Personnel Services - Employee Benefits	3,500
500 Other Purchased Services	836,775
600 Supplies	55,000
Total Student Transportation Services	\$903,275
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	4,000
200 Personnel Services - Employee Benefits	2,906
300 Purchased Professional and Technical Services	257,131
600 Supplies	109,280
700 Property	208,900
Total Support Services - Central	\$582,217
2900 <u>Other Support Services</u>	
500 Other Purchased Services	18,000
Total Other Support Services	\$18,000
Total Support Services	\$7,399,652
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	222,819
200 Personnel Services - Employee Benefits	113,735
300 Purchased Professional and Technical Services	83,924
400 Purchased Property Services	6,500
500 Other Purchased Services	109,024
600 Supplies	33,450
700 Property	30,060
800 Other Objects	25,865
Total Student Activities	\$625,377
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	6,400
200 Personnel Services - Employee Benefits	2,743
500 Other Purchased Services	14,000
Total Community Services	\$23,143
Total Operation of Non-Instructional Services	\$648,520
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	884,263
900 Other Uses of Funds	1,085,000
Total Debt Service / Other Expenditures and Financing Uses	\$1,969,263
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	325,000
Total Interfund Transfers - Out	\$325,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	50,000

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<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$50,000
Total Other Expenditures and Financing Uses	\$2,344,263
TOTAL EXPENDITURES	\$25,205,760

Cash and Short-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund	9,050,000	7,590,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	950,000	1,275,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	750,000	750,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	300,000	300,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	70,000	60,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$11,120,000	\$9,975,000

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$11,120,000** **\$9,975,000**

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

General Fund		
0510 Bonds Payable	20,010,000	19,050,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	436,480	458,304
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$20,446,480	\$19,508,304

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - § 690, §1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$20,446,480	\$19,508,304

Short-Term Payables

06/30/2022 Estimate

06/30/2023 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$20,446,480	\$19,508,304
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Account Description	Amounts
0810 Nonspendable Fund Balance	1,398,188
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,638,488
0840 Assigned Fund Balance	325,000
0850 Unassigned Fund Balance	1,874,590
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$7,838,078
5900 Budgetary Reserve	50,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$9,286,266